

TRANSLATION

Date: 3 March 2020  
REF: CCG/36/2020

**Sirs, Bursa Kuwait**

Greetings,

According to chapter four (Disclosure of Material Information) of rulebook ten (Disclosure and Transparency) of the executive bylaws of law 7/2010 and its amendments.

We would like to inform you that Mr. Ahmed Mohammed Farahat, resigned from his job as Chief Internal Audit – Internal Audit Division, due to his personal reasons. Noting that his last working date will be on 26/3/2020.

We would like also to inform you that Mr. Mohamed Ahmed Osama, has been assigned to take over the responsibilities as Acting Chief Internal Auditor, until further notice.

Best regards,

**Tamim Khaled Al Meaan**  
GM, Compliance & CG



Copy to:  
CMA /Manager, Disclosure Department

*NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.*

**Annex (11)****Disclosure of Material Information Form**

<b>Date</b>	3 March 2020
<b>Name of the Listed Company</b>	Commercial Bank of Kuwait (K.P.S.C)
<b>Material Information</b>	<p>We would like to inform you that Mr. Ahmed Mohammed Farahat, resigned from his job as Chief Internal Audit – Internal Audit Division, due to his personal reasons. Noting that his last working date will be on 26/3/2020.</p> <p>We would like also to inform you that Mr. Mohamed Ahmed Osama, has been assigned to take over the responsibilities as Acting Chief Internal Auditor, until further notice.</p>
<b>Significant Effect of the material information on the financial position of the company</b>	-

**Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.**

**If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.**

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