

Translation

Date: 4 February 2020

REF: CCG/25/2020

**Sirs, Bursa Kuwait**

Greetings,

In order to comply with the amendments of the Central Bank of Kuwait instructions regarding Corporate Governance rules issued recently, which lead to amend the Bank's Article of Associations by increasing the number of the BOD members to be eleven members, which took place based on the decision of the Extraordinary General Assembly held on 22/1/2020.

The Commercial Bank of Kuwait (K.P.S.C) announces the opening of the nominations for the BOD membership for the current session which ends on 31/12/2020.

Those willing to nominate for the Board membership whom fulfill the conditions mentioned in Article No. (68) of Law No. 32 of 1968 in the matter of currency and Central Bank of Kuwait and organization of banking business and its amendments as well as the relevant Central Bank of Kuwait instructions in addition to the Bank's Article of Association, shall submit their nomination applications along with the supporting documents to the Secretary of the Board at the Bank's head office until 17/2/2020 from 8:30 AM to 1:30 PM.

Best regards,

**Tamim Khaled Al Meaan**

GM, Compliance & CG



Copy to:

CMA / Manager, Disclosure Department

*NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.*

**Annex (11)****Disclosure of Material Information Form**

<b>Date</b>	4 February 2020
<b>Name of the Listed Company</b>	Commercial Bank of Kuwait (K.P.S.C)
<b>Material Information</b>	<p>The Commercial Bank of Kuwait (K.P.S.C) announces the opening of the nominations for the BOD membership for the current session which ends on 31/12/2020.</p> <p>Those willing to nominate for the Board membership whom fulfill the conditions mentioned in Article No. (68) of Law No. 32 of 1968 in the matter of currency and Central Bank of Kuwait and organization of banking business and its amendments as well as the relevant Central Bank of Kuwait instructions in addition to the Bank's Article of Association, shall submit their nomination applications along with the supporting documents to the Secretary of the Board at the Bank's head office until 17/2/2020 from 8:30 AM to 1:30 PM.</p>
<b>Significant Effect of the material information on the financial position of the company</b>	-

**Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.**

**If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.**

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