

I- GUARANTEES

I-A Gtees issued at the request of Foreign Banks

Tender Guarantees

a) Upto KD 150,000/-

b) Above KD 150,000/-

Contract or Performance/ Maintenance or Retention/Advance Payment Guarantees

a) Upto KD 250,000/-

b) Above KD 250,000/-

Purchase & Banking Facility guarantees

Shipping Guarantees

Handling charges on guarantees received from abroad (where we have no commitment)

a) Gtee Advising Commission

b) Amendment Advising Comm.

Assignment of Guarantees

Amendment on all type of Guarantees

a) extension and/or increase

b) General Amendment

Claim Handling Fee

a) 1/8% per 3 months or part thereof - minimum KD 50/-

b) 0.1% (one per mille) per 3 months or part thereof minimum KD 187/500.

a) 1/8% per 3 months or part thereof - minimum KD 50/-

b) 0.1% (one per mille) per 3 months or part thereof minimum KD 312/500.

3/4% for the 1st three months i.e. minimum period thereafter 1/4% P.M. or part thereof minimum KD 50/- (3% p.a)

1/8% pm or part thereof- minimum period 2 months -minimum KD 50/-

a) KD 25/- flat

b) KD 10/- flat

1/4% Flat Min, KWD 50/-

a) Same pricing Applicables for issuance

b) KWD 15/- Flat.

KWD 15/- Flat

I-B Gtees issued at the request of customer (resident / non-resident)

Tender Guarantees

Contract or Performance/ Maintenance or Retention/Advance Payment Guarantees

Purchase & Banking Facility guarantees.

Car Guarantees

Telephone Guarantees

Guarantee for insurance companies for the insurance law

Assignment of Guarantees

Shipping Guarantee

Amendment on all types of Guarantees

a) extension and/or increase

b) General Amendment

Claim Handling Fee

1/8% per three months or part thereof - minimum KWD 20/-

a) unsecured: 1/8% per month or part thereof minimum period 3 months. Minimum KD 20/-

b) secured: incase where guarantee is secured by means of 100% cash margin- 1/16% per month or part thereof- minimum period three months. Minimum KD 20/-.

3/4% for the 1st three months i.e. minimum period thereafter 1/4%p.m or part thereof -minimum KD 50/- (3%p.a)

1% p.a or part thereof minimum KD 25/-

2% p.a or part thereof - minimum KD 20/-

2% per annum.

1/4% flat minimum KD 50/-

KWD 25/- Flat

a) Same pricing applicable for issuance

b) KD 15/- flat.

KWD 15/- Flat

(II DOCUMENTARY CREDITS)

IIA- EXPORT LCS

Advising Charges

Confirmation Commission

Amendment Commission

Negotiation Commission

Acceptance Commission

Discrepancy Handling fees

KD 25/- Flat.

1/4% first 3 months minimum period thereafter 1/16% p.m. or part thereof minimum KD 30/-.

KD 10/- flat.

a) KD Bills 1/4% minimum KD30/-

b) FC Bills 1.5 per mille-min. KD 30/-or equivalent

1/8% p.m.-min. KD 30/- for confirmed LCS & KD 25/- flat for unconfirmed LCS.

KWD 15/- per each presentation with discrepancy.

Fees & Commissions Related to Traditional Banks

Commercial Bank of Kuwait



Exchange compensation
Cancellation of unutilized LC
Reimbursement Fee, under Reimb Auth.
Transit period interest

Transferring of LC Commission
Discounting of bills
Assignment of proceeds

1/4% Minimum KD 5/-
KD 20/- flat
KD 25/- flat per claim
3months LIBOR (prevalling on date of settlement)
plus 2% minimum period chargeable 5 days
1/4% flat on the transferred amount -minimum KD 25/-
KD 25/- flat (handling charges) + applicable interest
1/4% flat Min KWD 50/-

II B - IMPORT LCS

Standby credits

a) Establishing Commission

b) Increase in amount
c) Extension of validity
d) Increase in amount & extension of validity
e) Other amendments

3/4% for the first 3 months i.e minimum period.
Thereafter 1/4% p.m. or part thereof
Min. KWD 25/- (3% p.a)
Same rate applicable for establishing min.KWD. 15/-
1/4% p.m. or part thereof min.KWD.15/-
same rate as mentioned in (b) & (c) above will be applicable Min KD 25/-
KWD 15/- Flat (will be cancelled in case (b) or (C) or (d) above is applicabe

Clean credit

a) Establishing Commission

b) Increase in amount
c) Extension of validity
d) Increase in amount & extension of validity
e) Other amendments

3/4% for the first 3 months i.e. minimum period.
Thereafter 1/4%p.m. or part thereof
Min. KWD 25/- (3% p.a)
Same rate applicable for establishing min.KWD. 15/-
1/4% p.m. or part thereof min.KWD.15/-
same rate as mentioned in (b) & (c) above Min KD 25/-.
KWD 15/- Flat (will be cancelled in case (b) or (C) or (d) above is applicable.

Local credit

a) Establishing Commission

b) Increase in amount
c) Extension of validity
d) Increase in amount & extension of validity
e) Other Amendments

3/4% for the first 3 months -Min. period
There after 1/4% P.M or part thereof min.
KWD 25/-
same rate applicable for establishing Min. KWD 15/-
1/4% p.m. or part thereof Min KWD 15/-
same rate as mentioned in (b) & (c) above will be applicable Min KD 25/-
KWD 15/- Flat
will be cancelled in case (b) or (C) or (d) mentioned above is to be applied.

Ordinary Documentary credit (Abroad)

a) Establishing Commission

b) Increase in amount
c) Extension of validity
d) Increase in amount & extension of validity
e) Other Amendmnet

0.375% for the 1st 3 months-min period there after 1/16%p.m. or part thereof min KWD 25/-
same rate applicable for establishing min.KWD 15/-
1/16% p.m. or part thereof min KWD 15/-
same rate as mentioned in (b) & (c) above Min KD 25/-
KWD 15/- Flat (will be cancelled in case (b) or (C) or (d) above is applicable)

Revolving credit

a) Establishing Commission

b) Increase in amount
c) Extension of validity
d) Increase in amount & extension of validity.
e) Other amendment(s)

(1) 0.375% for the 1st 3 months-minum period thereafter 1/16% per month or part thereof on the face value of the LC i.e.for the whole life span of the LC minimum KD 25/- (2) 1/4% flat on each drawing (except on 1st drawing).
same rate applicable for establishing min KWD. 15/-
1/6% p.m. or part thereof on the face value of the LC. Min KD 15/-
same rate as mentioned in (b) & (C') above. Min. KD 25/-.
KD 15/- Flat.(will be cancelled in case (b) or (C) or (d) above is applicable

Other charges (Applicable on all types of above L/Cs)

Cancellation of unutilized LC

Authorization to negotiate expired LC
Authorization to negotiate restricted LC
Reimbursement fee
Boycott fees

KD 20/- flat (applicable if entire LC is cancelled unutilized
1/8% Flat Min. KD 15/-
KD 15/- Flat
KD 25/- or GBP 110/- or \$150/-or at Cost if higher
KD .500 fils per name Min. KWD 1/-

Bills drawn under import credits - including local LCs

Local credits
Negotiation commission is

a) for KD bills: 1/4% flat Min KD 30/-

Fees & Commissions Related to Traditional Banks

Commercial Bank of Kuwait



applicable at:

Abroad credits

PAD interest is applicable at:

Acceptance commission

Past due under sight bills:

will be charged at :

a) for shipment by steamer and/or airfreight: if the sight bill remain unpaid for more than 15 days from the date of arrival of the carrying vessel/airplane past due commission will be charged at:

b) For shipment by Truck and/or goods consigned outside Kuwait:

If the sight bill remain unpaid for more than 7 days from the date of receipt of the documents, past due commission

Past due under Acceptance bill:

A) Commission:

B) Interest:

Discrepancy handling fee

Excess drawing commission

Parcel handling charges

Exchange compensation:

III - BILLS FOR COLLECTION

III A - Bills received from abroad (IBC)

Clean Bills (including cheques)

Documentary Bills

Paying Bank's charges

Parcel Handling charges

Holding commission on accepted drafts (safe custody fees)

Overdue clean Bills: (extra holding commission)

Applicable when:

a) Clean sight bill remain unpaid 2 months after presentation.

b) Clean Term bill remain unaccepted 2 months after presentation.

c) Clean Term bill remain unpaid 2 months after maturity

Guaranteeing Payment of accepted bill

Extension of due date of accepted bill

a) Ordinary Collection Bills

b) Guaranteed Collection Bills

Exchange compensation

NOTE:-

The above tariff is for clean & documentar bills for

collection received from abroad and will apply even

if a bill is delivered free of payment or returned to sender unpaid

III B - Bills sent abroad (OBC)

Clean Bills (except cheques/drafts)

Documentary Bill

IV. GENERAL TARIFF

Postage charges

Courier charges

Local fax/telex

Overseas fax/telex/swift

Full telex/swift LC

Issuance fee for any certificate

Duplicate certificate or advice fee

Photocopy fee

b) for FC bills: 1.5% (per mille) Flat
Min KD 30/-

a) interest at the rate applicable on APN, if not available, interest applicalbe on O/D & if Both unavailable DR+2.5% p.a.from date of negotiation till date of settlement.

b) additional interest of 3% p.a. is applicable in case, goods consigned outside Kuwait from the date of negotiation till date of settlement.

1/8% per month or part thereof from the date of commencement of acceptance period till the due date. Min KD 15/-.

1/4% p.m. or part thereof from the date of negotiation until date of settlement. Min KD 5/-

1/4% p.m. or part thereof from the date of negotiation until date of settlement. Min KD 5/-

1/8% per month or part thereof - from the due date till the settlement date - Min. KD 10/-

At discount rate plus 2% p.a. (or at the prevailing rate) from the due date till the date of settlement.

KWD 20/- flat for Local i.e (payable by Benf.)

USD. 100/- (or Equiv.) flat for abroad L/C (Payable By Neg. Bank).

0.375% Flat Min KD 15/-

KD /250 fils per parcel Min KD 5/- Max KD 15/-

1/4% flat Mini KD 5/-

1/16% Min KWD 15/-

1/8% Min. KWD 15/-

Minimum KWD 15/-

KD -/250 fils per parcel Minimum

KD 5/- Max KD 15/-

KD 15/- per 3Months or part thereof

1/16% p.m. or part thereof-

Min. KD 15/-

1/8% P.M. or part thereof Min KD 25/-

a) 1/16% per ext. flat-Min KD 10/-

b) 1/8% per month or part thereof -min KD 15/-

1/4% flat Min KD 5/-

1/16% flat min. KD 10/-

1/8% flat min. KD 20/-

KD 3/-

KD 20/-

KD 2/-

KD 10/-

KD 60/- KD. 20/-

KD 1/-

KD 1/-

KD -/500