

TRANSLATION

Date: 28 January 2020
REF: CCG/18/2020

Sirs, Boursa Kuwait

Greetings,

According to chapter four (Disclosure of Material Information) of rulebook ten (Disclosure and Transparency) of the executive bylaws of law 7/2010 and its amendments.

Further to our previous disclosure dated 27/01/2020, we would like to inform that the first substitute member Mr. Mohammed Abdulrazzaq Al-Kandari has been called to replace the resigned member Mr. Hazem Mishary Al-Khaled. Mr. Al-Kandari has accepted to join the Board of Directors of the Commercial Bank of Kuwait as a principle board member effective from 28/01/2020 to complete the current board session that ends on 31/12/2020.

Best regards,



Tamim Khaled Al Meaan
GM, Compliance & CG



Copy to:
CMA / Manager, Disclosure Department

NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.

Annex (11)**Disclosure of Material Information Form**

Date	28 January 2020
Name of the Listed Company	Commercial Bank of Kuwait (K.P.S.C)
Material Information	Further to our previous disclosure dated 27/01/2020, we would like to inform that the first substitute member Mr. Mohammed Abdulrazzaq Al-Kandari has been called to replace the resigned member Mr. Hazem Mishary Al-Khaled. Mr. Al-Kandari has accepted to join the Board of Directors of the Commercial Bank of Kuwait as a principle board member effective from 28/01/2020 to complete the current board session that ends on 31/12/2020.
Significant Effect of the material information on the financial position of the company	-

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

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