

TRANSLATION

Date: 26 December 2018
REF: CCG/157/2018

TO: Mr. Khaled Abdulrazaq Al-Khaled
Chief Executive Officer
Boursa Kuwait Securities Company

Greetings,

According to chapter four (Disclosure of Material Information) of rulebook ten (Disclosure and Transparency) of the executive bylaws of law 7/2010 and its amendments.

We would like to advise that we have obtained the Central Bank of Kuwait's approval on appointing Ms. Sahar Abdulaziz Al Rumaih as the Deputy CEO of Corporate Banking and International Banking Divisions.

Best regards,

Elham Y. Mahfouz

Elham Y. Mahfouz
Chief Executive Officer



Attachments:

- Disclosure of material information form (Annex No. 11)

Copy to:

CMA / Manager, Disclosure Department

NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.

Annex (11)**Disclosure of Material Information Form**

Date	26 December 2018
Name of the Listed Company	Commercial Bank of Kuwait (K.P.S.C)
Material Information	Obtaining the Central Bank of Kuwait's approval on appointing Ms. Sahar Abdulaziz Al Rumaih as the Deputy CEO of Corporate Banking and International Banking Divisions.
Significant Effect of the material information on the financial position of the company	-

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

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