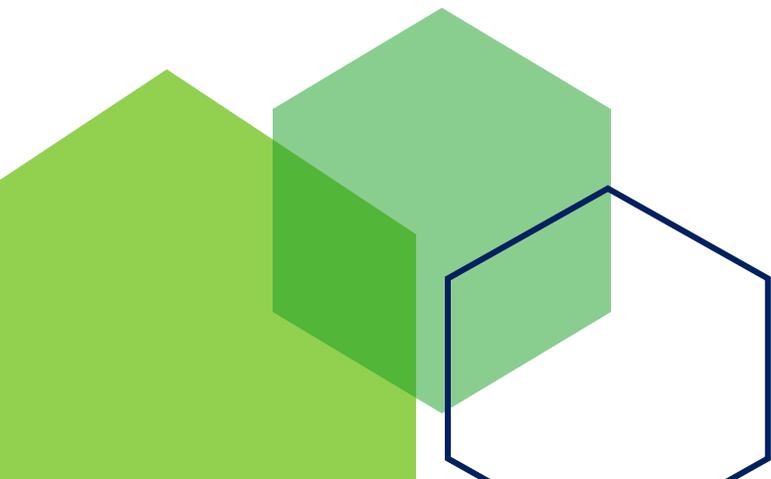




Treasury Weekly Newsletter

1 March 2021

Treasury Weekly Newsletter highlights the performance on the Foreign Exchange Market and Money Market pricings. The rates provided in the newsletter are for indicative purposes only.



KUWAITI DINAR as of 1-Mar-21

Central Bank of Kuwait announced mid-point rate of **USD/KWD 0.30210**

FOREIGN EXCHANGE HIGHLIGHTS

- EUR/USD trades around 1.2080. However, the currency pair looks south, having formed an inverted bearish hammer last week in the process confirming a downside break of a multi-month bullish trendline. Progress in the US President Joe Biden's \$1.9 trillion stimulus plan is likely to support Treasury yields, keeping EUR/USD under pressure.
- GBP/USD trades around 1.3980. Anyways, in his latest interview with the BBC's Andrew Marr, UK Chancellor Rishi Sunak shed lights on the first Tory budget, up for publishing on Wednesday. The British diplomat not only dropped his earlier wish to balance the accounts with a tax-hike but also unveiled help to business houses worth as much as £18,000 per firm. Also on the positive side were the UK's 20 million job landmark and hints to start immunizing above the 40s this month. However, the first case of the Brazilian variant pushed policymakers in England to repack their bags for rapid tests to trace the virus. To speak of more negatives, the European Union (EU) is said to have added British plants in its latest move as the ex-neighbors jostle over the Northern Ireland protocol.
- USD/JPY is trading at 106.55.
- USD/CHF is trading at 0.9088.

FX PRICING

CCY	We SELL
USD/KWD	0.30290
EUR/KWD	0.36590
GBP/KWD	0.42320
AUD/KWD	0.23470
JPY/KWD	0.00285
CAD/KWD	0.23840
AED/KWD	0.08250

FIXED DEPOSITS

	1 Month	3 Month	6 Month	12 Month
KWD	0.875%	1.000%	1.125%	1.250%
USD	0.250%	0.450%	0.550%	0.750%

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