

Tijari Investment Fund

Monthly Fact Sheet
As of January 31, 2008

NAV: KD 1.241

Return for the Month: 9.63%



Fund Objective: To create high returns for investors through investing in the Kuwait Stock Exchange in a diversified and risk-controlled manner. Moreover, the Fund seeks capital growth on the medium and long term and tries to provide investors with returns that outperform the market.

General Information:

Inception Date	22-May-2002
Fund Type	Open-ended Fund
Minimum Subscription	500 units
Sub/Red	Twice monthly
Subscription Fees	1%
Management Fees	1.50% annually
Custody Fees	0.125% annually
Fund Manager	Commercial Bank of Kuwait
Custodian	Gulf Custody Co.
Auditors	Pricewaterhouse Coopers

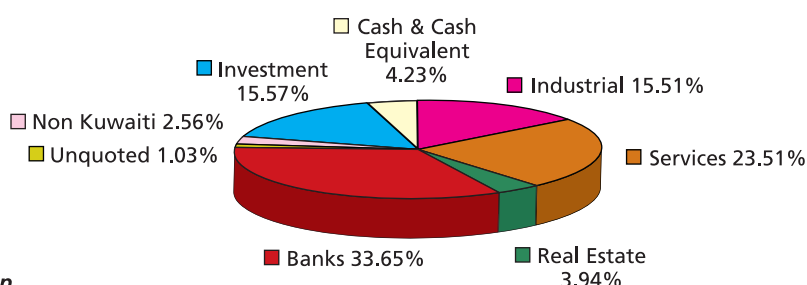
Top Holdings:

1. Kuwait Finance House
2. Zain
3. National Bank of Kuwait
4. National Industries Group
5. Agility

Monthly Returns

Year	Fund/ Index	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD	Since Inception
2002	The Fund*	—	—	—	—	—	0.83%	(1.83%)	(1.31%)	(4.27%)	1.19%	4.90%	2.33%	9.50%	9.50%
	The Index**	—	—	—	—	—	2.86%	(2.14%)	(0.16%)	(5.54%)	2.50%	6.80%	3.81%	8.13%	8.13%
2003	The Fund	0.09%	(0.09%)	5.57%	8.56%	4.94%	(4.55%)	4.53%	4.03%	3.07%	0.00%	0.08%	3.44%	32.89%	45.52%
	The Index	2.24%	(1.32%)	7.31%	14.47%	6.89%	(3.43%)	3.91%	4.16%	9.04%	0.65%	2.13%	5.07%	63.01%	71.14%
2004	The Fund	7.95%	(1.27%)	(4.18%)	(1.74%)	0.40%	(3.54%)	4.76%	1.59%	(0.15%)	(1.41%)	3.18%	0.70%	5.45%	52.90%
	The Index	3.47%	0.59%	(6.07%)	(2.66%)	1.15%	0.81%	5.09%	1.74%	1.22%	1.10%	4.95%	(0.75%)	10.59%	81.73%
2005	The Fund	3.41%	2.45%	10.74%	6.64%	(4.5%)	8.87%	3.83%	4.28%	5.34%	7.12%	8.04%	(3.74%)	63.77%	137.01%
	The Index	1.92%	1.96%	13.12%	8.01%	(6.2%)	8.19%	4.69%	3.99%	5.95%	8.76%	7.74%	(4.62%)	65.95%	147.68%
2006	The Fund	2.50%	(3.97%)	(18.70%)	9.50%	(5.4%)	0.42%	(2.5%)	4.66%	3.70%	7.46%	(6.82%)	2.77%	(9.53%)	118.04%
	The Index	(1.88%)	(3.53%)	(12.41%)	3.61%	(4.0%)	0.93%	(5.0%)	3.54%	4.26%	6.52%	(7.38%)	3.46%	(9.31%)	138.37%
2007	The Fund	1.48%	5.76%	10.30%	3.76%	10.47%	2.67%	4.09%	(0.17%)	2.61%	(2.38%)	(9.07%)	4.52%	38.12%	184.63%
	The Index	(0.50%)	3.03%	7.05%	3.71%	12.04%	3.37%	1.89%	1.23%	0.77%	(2.16%)	(6.66%)	3.60%	29.62%	167.99%
2008	The Fund	9.63%												9.63%	207.77%
	The Index	8.86%												8.86%	176.85%

Sector Allocation



* Values are calculated on the last bid price

** Global Kuwait Only Index

Al-Tijari... My Choice



Al-Tijari