

# Tijari Investment Fund

## Monthly Fact sheet – October 2008



### Fund Objective

To generate high returns through investing in the Kuwait Stock Exchange in a well diversified and risk-controlled manner. Moreover, the fund seeks capital appreciation on the medium and long term also provides investors with returns that outperform the market.

### Monthly Fund Performance %

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Fund	(2.38)%	(9.07)%	4.52%	9.63%	4.35%	(8.73)%	(0.09)%	(5.12)%	1.96%	(1.54)%	(6.06)%	(14.15)%	(19.15)%
Index	(2.16)%	(6.66)%	3.60%	8.86%	3.14%	(5.79)%	(0.76)%	(2.63)%	1.68%	(2.13)%	(4.46)%	(10.13)%	(19.69)%

### Fund Information

Inception date	22-May-02
Fund type	Open - Ended fund
Minimum Subscription	500 units
Sub / Red	Twice monthly
Subscription Fees	1%
Management fees	1.5 % annually
Custody Fees	0.125% annually
Fund manager	Commercial Bank of Kuwait
Custodian	Gulf Custody Co.
Auditors	Bader & Co PricewaterhouseCoopers

### Fund Performance

	Fund	KSE Weighted Index
NAV	KD 0.667	---
YTD	(35.18) %	(27.19) %
Since Inception	109.29 %	234.42%
Volatility - SD	5.98 %	5.54%
Sharpe Ratio	0.18	1.58
Beta	0.942	--

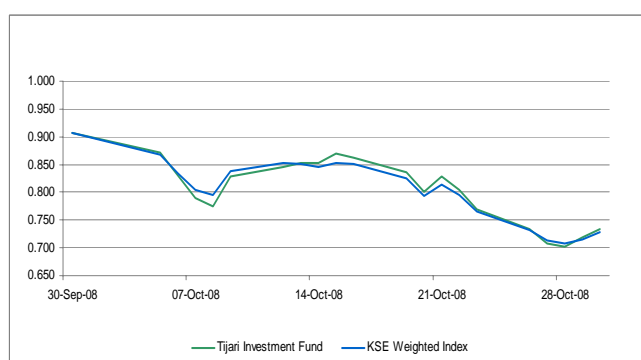
### Fund Sector Allocation

Banking	38.74%
Investment	7.18 %
Real Estate	4.77%
Industrial	10.73%
Services	19.90%
Unquoted	1.44%
Cash and Cash Equivalent	17.24%

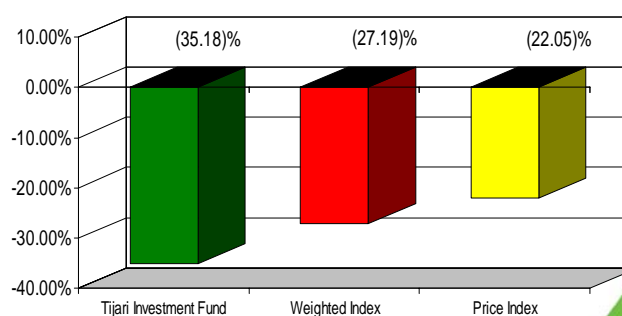
### Top Five Holdings

- 1 Kuwait Finance House
- 2 Zain- Mobile Telecommunications Company
- 3 National Bank of Kuwait
- 4 National Industries Group
- 5 Burgan Bank

### TIF Vs. KSE Weighted Index Monthly Performance



### TIF Vs. Market Indices Year to Date



- **Benchmark:** KSE Weighted Index
- **Net assets:** 65.6 Million
- **Currency:** Kuwaiti Dinars

For more information please contact Investment Department Tel: 299 0684 or 299 0939

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Commercial Bank of Kuwait

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