

# Tijari Investment Fund

## Monthly Fact sheet – June 2009



### Fund Objective

To generate high returns through investing in the Kuwait Stock Exchange in a well diversified and risk-controlled manner. Moreover, the fund seeks capital appreciation on the medium and long term also provides investors with returns that outperform the market.

### Monthly Fund Performance

	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. 09	Feb. 09	Mar. 09	Apr. 09	May. 09	June 09
Fund	1.96%	(1.54)%	(6.06)%	(14.15)%	(19.15)%	(4.80)%	(20.31)%	(8.50)%	(9.72)%	11.96%	13.25%	18.11%	2.56%
Index	1.68%	(2.13)%	(4.46)%	(10.13)%	(19.69)%	(6.35)%	(16.58)%	(13.02)%	(8.24)%	10.37%	10.48%	11.11%	2.07%

### Fund Information

Inception date	22-May-02
Fund type	Open - Ended fund
Minimum Subscription	500 units
Sub / Red	Twice monthly
Subscription Fees	1%
Management fees	1.5 % annually
Custody Fees	0.125% annually
Fund manager	Commercial Bank of Kuwait
Custodian	Gulf Custody Co.
Auditors	Bader & Co PricewaterhouseCoopers

### Fund Performance

	Fund	KSE Weighted Index
NAV	KD 0.642	---
YTD	26.88%	10.38%
Since Inception	103.99%	181.53%
Volatility (12 months)	12.12%	10.24%
Sharpe Ratio (12 months)	-0.98	-1.26
Beta	0.9860	--

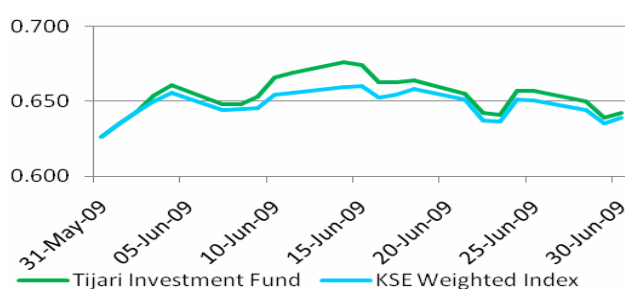
### Fund Sector Allocation

Banking	26.31%
Investment	4.33%
Real Estate	6.30%
Industrial	2.50%
Services	34.71%
Unquoted	1.52%
Food	0.77%
Cash and Cash Equivalent	23.56%

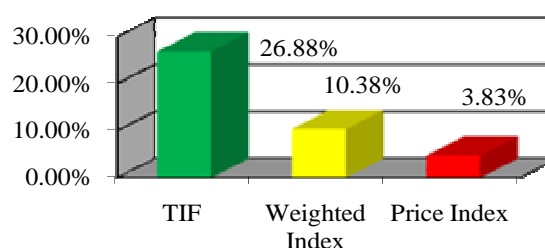
### Top Five Holdings

- 1 Agility
- 2 National Bank of Kuwait
- 3 Zain- Mobile Telecommunications Co
- 4 Kuwait Finance House
- 5 Aref Energy

### TIF Vs. KSE Weighted Index Monthly Performance



### TIF Vs. Market Indices Year to Date



- **Benchmark:** KSE Weighted Index
- **Net assets:** 62.9 Million
- **Currency:** Kuwaiti Dinars

For more information please contact Investment Department Tel: 2299 0684 or 2299 0939

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Commercial Bank of Kuwait

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