

# Tijari Investment Fund

## Monthly Fact Sheet –January, 2011



### Fund Objective

To generate high returns through investing in the Kuwait Stock Exchange in a well diversified and risk-controlled manner. Moreover, the fund seeks capital appreciation on the medium and long term also provides investors with returns that outperform the market.

### Monthly Fund Performance

	Jan. 2010	Feb. 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	Sept. 2010	Oct. 2010	Nov. 2010	Dec. 2010	Jan. 2011
Fund	(0.99)%	11.02%	1.62%	(1.60)%	(8.48)%	(6.71)%	7.40%	2.76%	7.09%	(0.54)%	(3.06)%	2.78%	(0.90)%
Index	(2.90)%	13.50%	3.73%	(1.22)%	(6.62)%	(2.31)%	5.49%	3.96%	6.92%	1.76%	(1.62)%	3.78%	(0.67)%

### Fund Information

### Fund Performance

Inception date	22-May-02		<b>Fund</b>	<b>KSE Weighted Index</b>
Fund type	Open - Ended fund	NAV	KD 0.549	---
Minimum Subscription	500 units	YTD	(0.90)%	(0.67)%
Sub / Red	Twice monthly	Since Inception	84.25%	
Subscription Fees	1%			
Management Fees	1.5 % annually			
Custody Fees	0.125% annually			
Fund manager	Al- Tijari Investment Company			
Custodian	Gulf Custody Co.			
Auditors	Deloitte Al Fahad Al Wazzan & Company			

### Fund Sector Allocation

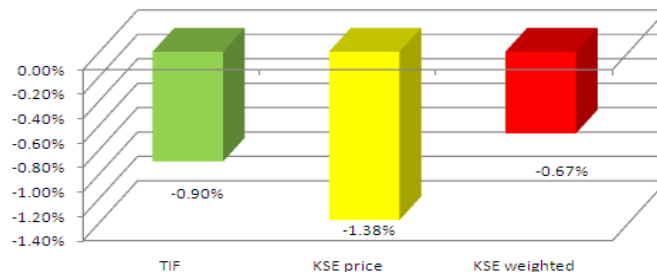
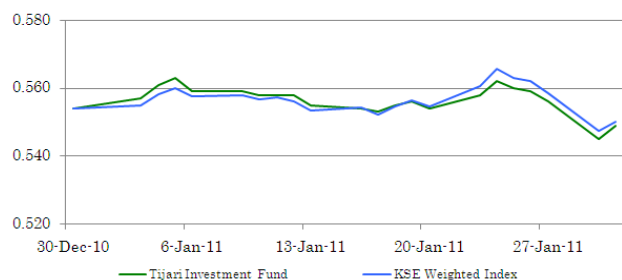
### Top Five Holdings

Banking	33.55%
Investment	6.00%
Real Estate	6.76%
Industrial	17.13%
Services	22.49 %
Food	0.82%
Unquoted	1.87%
Cash & Cash Equivalents	11.38%

1	National Bank of Kuwait
2	Kuwait Finance House
3	Zain
4	Agility
5	National Industries Group

### TIF Vs. KSE Weighted Index Monthly Performance

### TIF Vs. Market Indices Year to Date



- **Benchmark:** KSE Weighted Index
- **Net assets:** 50.99 Million
- **Currency:** Kuwaiti Dinar

**Fund Manager :** CBK Capital  
**Sales Agent :** Commercial Bank of Kuwait