

# Tijari Islamic Fund

Monthly Fact sheet – May 2009



## Fund Objective

To generate relatively high returns for investors by investing in a well diversified and risk-controlled manner in Shariaa compliant companies those are listed on the Kuwait Stock Market. Moreover, the fund seeks capital appreciation on the medium and long term also provides investors with returns that outperform the market.

## Monthly Fund Performance

	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. 09	Feb. 09	Mar. 09	April 09	May 09
Fund	(5.96)%	2.87%	(2.42)%	(5.73)%	(18.15)%	(19.83)%	(3.71)%	(20.06)%	(12.45)%	(13.07)%	17.68%	10.09%	13.44%
Index	(1.28)%	(0.58)%	(2.29)%	(4.37)%	(14.91)%	(22.75)%	(8.64)%	(19.19)%	(14.77)%	(9.92)%	17.20%	11.55%	13.06%

## Fund Information

Inception date	11-Jul-06
Fund type	Open - Ended fund
Minimum Subscription	500 units
Sub / Red	Twice monthly
Subscription Fees	0.01%
Management Fees	1.5 % annually
Redemption Fees	0.25%
Custody Fees	0.125% annually
Fund manager	Commercial Bank of Kuwait
Custodian	Gulf Custody Co.
Auditors	Bader & Co PricewaterhouseCoopers
Islamic Shariaa Consultants	Al Madar Finance & Investment Co.

## Fund Performance

	Fund	Al Madar Index
NAV	KD 0.557	---
YTD	11.85%	13.48%
Since Inception	(26.48)%	(24.19)%
Volatility - SD	8.94%	9.07%
Sharp Ratio	-0.39	-0.36
Beta	0.9391	---

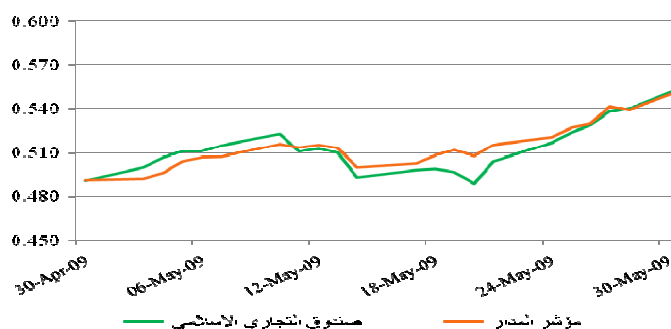
## Fund Sector Allocation

Banks	44.13%
Investment	11.94%
Services	9.68%
Non Kuwaiti	24.27%
Unquoted	1.37%
Cash & Cash Equivalent	8.61%

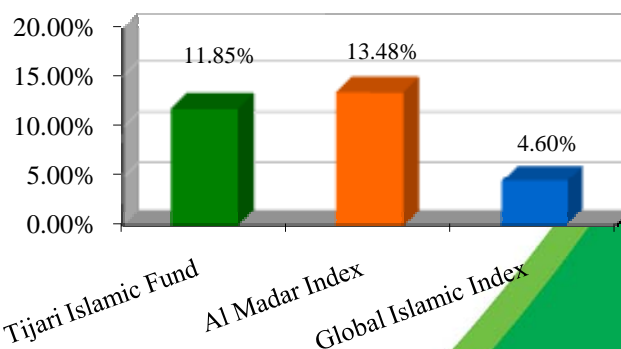
## Top Five Holdings

1	Kuwait Finance House
2	Gulf Finance House
3	Safat Energy
4	Kuwait International Bank
5	Boubyan Bank

## Tijari Islamic Fund Vs. Al Madar Index Monthly Performance



## Tijari Islamic Fund Vs. Market Indices YTD



- **Benchmark: Al Madar Index**
- **Net assets: 5.5 Million**
- **Currency: Kuwaiti Dinars**

For more information please contact Investment Department Tel: 2299 0684 or 2299 0939

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