

Tijari Islamic Fund

Monthly Fact Sheet
As of January 31, 2008



NAV: KD 1.185

Return for the Month: 8.92%

Fund Objective: To create relatively higher returns for investors by investing in a diversified and risk-controlled manner in Sharia Companies those are listed on the Kuwait Stock Market.

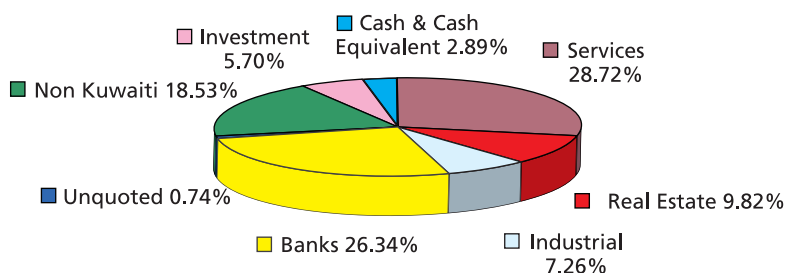
Fund Details:

Inception Date	11-July-2006
Fund Type	Open-ended Fund
Minimum Subscription	500 units
Sub/Red	Twice monthly
Subscription Fees	1.00%
Management Fees	1.50% annually
Redemption Fees	0.25%
Custody Fees	0.125% annually
Fund Manager	Commercial Bank of Kuwait
Custodian	Gulf Custody Co.
Auditors	Pricewaterhouse Coopers
Islamic Sharia Consultants	Al Madar Finance & Investment Co.

Monthly Returns

Year	Fund/ Index	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD	Since Inception
2006	The Fund*	—	—	—	—	—	—	0.00%	0.80%	0.29%	2.37%	(5.79%)	6.05%	3.40%	3.40%
	Al Madar Index	—	—	—	—	—	—	(5.87%)	4.80%	1.87%	7.30%	(8.70%)	3.80%	3.20%	3.20%
2007	The Fund	(1.26%)	3.42%	7.10%	2.83%	10.14%	4.06%	2.78%	(0.09%)	0.61%	(1.74%)	(9.13%)	6.15%	26.27%	30.56%
	Al Madar Index	(0.93%)	(2.53%)	12.90%	3.92%	14.06%	2.63%	2.29%	0.91%	0.94%	(3.82%)	(8.74%)	3.53%	25.91%	29.11%
2008	The Fund	8.92%												8.92%	42.20%
	Al Madar Index	8.18%												8.18%	37.29%

Sector Allocation



* Values are calculated on the last bid price

Al-Tijari... My Choice



Al-Tijari