



## Tijari Islamic Money Market Fund

Monthly Fact Sheet  
As of May 31, 2008

NAV: KD 1.022  
Return for the Month: 5.68% (Annualized)

**Fund Objective:** To achieve financial returns that exceed returns from short to medium-term financial instruments available in the Kuwaiti market and to provide investors with steady returns with lower risk and quick liquidity.

### General Information:

|                      |                           |
|----------------------|---------------------------|
| Inception Date       | 02-January-2008           |
| Minimum Subscription | 5000 units                |
| Sub/Redeem           | Weekly basis              |
| Management Fees      | 0.50%                     |
| Custody Fees         | 0.10%                     |
| Fund Manager         | Commercial Bank of Kuwait |
| Custodian            | Gulf Custody Co.          |
| Auditors             | Pricewaterhouse Coopers   |

### Monthly Returns

| Year | Fund/<br>1 Year KIBOR | Jan   | Feb   | March | April | May   | June | July | Aug | Sept | Oct | Nov | Dec | Annualized<br>ROR |
|------|-----------------------|-------|-------|-------|-------|-------|------|------|-----|------|-----|-----|-----|-------------------|
| 2008 | The Fund              | 4.85% | 5.86% | 4.12% | 6.29% | 5.68% |      |      |     |      |     |     |     | 5.38%             |
|      | 1 Year KIBOR          | 3.12% | 2.37% | 2.06% | 2.12% | 1.87% |      |      |     |      |     |     |     |                   |

### KIBOR Rates

|         | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008 (As of end of May) |
|---------|-------|-------|-------|-------|-------|-------|-------------------------|
| 3 Month | 2.18% | 2.43% | 1.62% | 5.06% | 5.62% | 3.50% | 1.37%                   |
| 6 Month | 2.18% | 3.00% | 2.50% | 5.25% | 5.87% | 3.68% | 1.62%                   |

### Sector Allocation

