

Tijari Islamic Fund

Monthly Fact sheet - June 2009



Fund Objective

To generate relatively high returns for investors by investing in a well diversified and risk-controlled manner in Shariaa compliant companies those are listed on the Kuwait Stock Market. Moreover, the fund seeks capital appreciation on the medium and long term also provides investors with returns that outperform the market.

Monthly Fund Performance

	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.09	Feb.09	Mar.09	Apr.09	May09	Jun. 09
Fund	2.87%	(2.42)%	(5.73)%	(18.15)%	(19.83)%	(3.71)%	(20.06)%	(12.45)%	(13.07)%	17.68%	10.09%	13.44%	(3.95)%
Index	(0.58)%	(2.29)%	(4.37)%	(14.91)%	(22.75)%	(8.64)%	(19.19)%	(14.77)%	(9.92)%	17.20%	11.55%	13.06%	(0.04)%

Fund Information

Inception date	11-Jul-06
Fund type	Open - Ended fund
Minimum Subscription	500 units
Sub / Red	Twice monthly
Subscription Fees	0.01%
Management Fees	1.5 % annually
Redemption Fees	0.25%
Custody Fees	0.125% annually
Fund manager	Commercial Bank of Kuwait
Custodian	Gulf Custody Co.
Auditors	Bader & Co PricewaterhouseCoopers
Islamic Shariaa Consultants	Al Madar Finance & Investment Co.

Fund Performance

	Fund	Al Madar Index
NAV	KD 0.535	---
YTD	7.43 %	13.44%
Since Inception	(29.38)%	(30.37)%
Volatility - SD	12.54%	12.35%
Sharp Ratio	-1.22	-1.28
Beta	0.938	---

Fund Sector Allocation

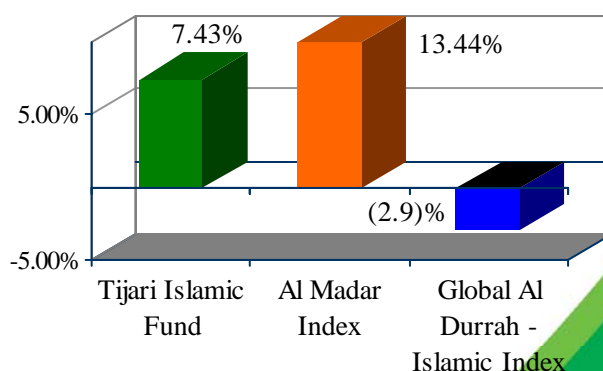
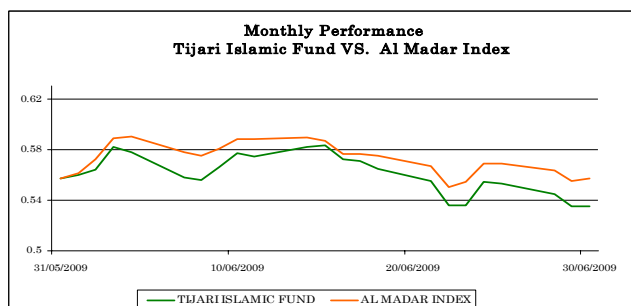
Banks	32.92%
Investment	12.67%
Services	42.93%
Unquoted	1.43%
Cash & Cash Equivalent	3.49%
Non Kuwaiti	6.56%

Top Five Holdings

- 1 Agility
- 2 Kuwait Finance House
- 3 Aref Investment
- 4 Aref Energy
- 5 Al Safat

Tijari Islamic Fund Vs. Al Madar Index Monthly Performance

Tijari Islamic Fund Vs. Market Indices YTD



- **Benchmark:** Al Madar Index
- **Net assets:** 5.3 Million
- **Currency:** Kuwaiti Dinars

For more information please contact Investment Department Tel: 299 0684 or 299 0939

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Commercial Bank of Kuwait

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