

Tijari Islamic Fund

Monthly Fact sheet - October 2008



Fund Objective

To generate relatively high returns for investors by investing in a well diversified and risk-controlled manner in Shariaa compliant companies those are listed on the Kuwait Stock Market. Moreover, the fund seeks capital appreciation on the medium and long term also provides investors with returns that outperform the market.

Monthly Fund Performance

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Fund	(1.74)%	(9.13)%	6.15%	8.92%	8.44%	(5.76)%	0.64%	(5.96)%	2.87%	(2.42)%	(5.73)%	(18.15)%	(19.83)%
Index	(3.82)%	(8.74)%	3.53%	8.18%	5.64%	(6.40)%	(0.29)%	(1.28)%	(0.58)%	(2.29)%	(4.37)%	(14.91)%	(21.21)%

Fund Information

Inception date	11-Jul-06
Fund type	Open - Ended fund
Minimum Subscription	500 units
Sub / Red	Twice monthly
Subscription Fees	1%
Management Fees	1.5 % annually
Redemption Fees	0.25%
Custody Fees	0.125% annually
Fund manager	Commercial Bank of Kuwait
Custodian	Gulf Custody Co.
Auditors	Bader & Co
Islamic Shariaa	Al Madar Finance & Investment co.

Fund Performance

	Fund	Al Madar Index
NAV	0.647	---
YTD	(34.59)%	(34.43)%
Since	(14.60)%	(5.32)%
Volatility - SD	7.17%	7.31%
Sharp Ratio	-0.42	-0.33
Beta	0.905	--

Fund Sector Allocation

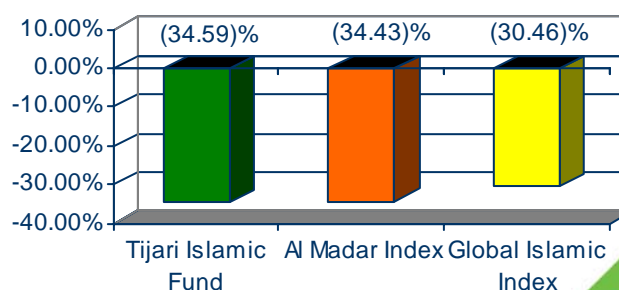
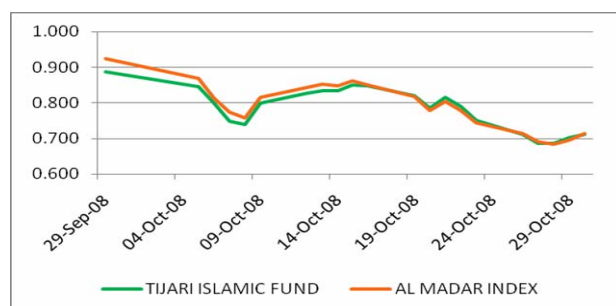
Banks	47.31%
Investment	7.73%
Real Estate	9.85%
Services	27.68%
Unquoted	1.16%
Cash & Cash Equivalent	6.27%

Top Five Holdings

1	Kuwait Finance House
2	Zain- Mobile Telecommunications Company.
3	Al-Mazaya Holding
4	Aref Investment Group
5	Boubyan Bank

Tijari Islamic Fund Vs. Al Madar Index Monthly Performance

Tijari Islamic Fund Vs. Market Indices YTD



- **Benchmark:** Al Madar Index
- **Net assets:** 6.5 Million
- **Currency:** Kuwaiti Dinars

For more information please contact Investment Department Tel: 299 0684 or 299 0939

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Commercial Bank of Kuwait

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