

Tijari GCC Equity Fund

Monthly Fact sheet – October 2009



Fund Objective

To provide above average returns through diversifying its holdings between GCC countries. Targets liquidity, capital gains, and dividend distributions; Moreover, the Fund attempts to maintain lowest risk by lowering the correlation within the Fund holdings.

Monthly Fund Performance

	Oct.	Nov.	Dec.	Jan. 09	Feb. 09	Mar. 09	Apr. 09	May 09	June 09	July 09	Aug. 09	Sept. 09	Oct. 09
Fund	(21.25)%	(14.74)%	(0.42)%	(9.74)%	(11.27)%	12.96%	16.86%	14.23%	5.44%	0.50%	5.30%	0.94%	(3.27)%
Index	(22.96)%	(18.93)%	(0.68)%	(8.33)%	(6.86)%	5.89%	14.32%	9.37%	0.57%	2.71%	3.48%	6.16%	(0.08)%

Fund Information

Inception date	17 December 2005
Fund type	Open - Ended fund
Minimum Subscription	500 units
Sub / Red	Monthly
Subscription Fees	1%
Management Fees	1.5 % annually
Custody Fees	0.125% annually
Fund manager	Al- Tijari Investment Company
Custodian	Gulf Custody Co.
Auditors	Bader & Co PricewaterhouseCoopers

Fund Performance

	Fund	MSCI GCC Index
NAV	KD 0.621	---
YTD	31.57%	28.43%
Since Inception	(37.90)%	

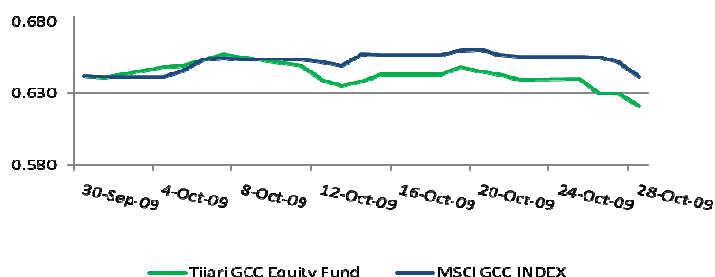
Geographic Allocation

Kuwait	40.69%
Saudi Arabia	31.71%
Qatar	23.41%
Cash & Cash Equivalent	4.19%

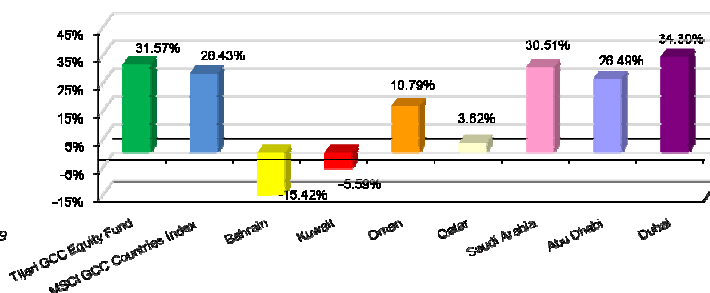
Top Five Holdings

- 1 Saudi Telecom
- 2 Industries Qatar
- 3 National Bank of Kuwait
- 4 Al Rajhi Bank
- 5 Agility

Tijari GCC Equity Fund Vs. MSCI GCC Countries Index



Tijari GCC Equity Fund Vs. Major Indices YTD



- *Benchmark: MSCI GCC Index*
- *Net assets: 5.4 Million*
- *Currency: Kuwaiti Dinar*

Fund Manager: CBK Capital
Sales Agent: Commercial Bank of Kuwait

