

Tijari GCC Equity Fund

Monthly Fact Sheet –September, 2011



Fund Objective

To provide above average returns through diversifying its holdings between GCC countries. Targets liquidity, capital gains, and dividend distributions; Moreover, the Fund attempts to maintain lowest risk by lowering the correlation within the Fund holdings.

Monthly Fund Performance

	Sept. 2010	Oct. 2010	Nov. 2010	Dec. 2010	Jan. 2011	Feb. 2011	Mar. 2011	April 2011	May 2011	June 2011	July 2011	August 2011	Sept. 2011
Fund	5.85%	1.03%	0.51%	4.40%	2.59%	(9.95)%	0.88%	3.13%	(3.20)%	(1.92)%	(1.78)%	(6.33)%	2.70%
Index	5.88%	1.54%	1.13%	3.41%	0.80%	(6.73)%	2.86%	2.22%	(1.65)%	(1.48)%	(0.96)%	(6.48)%	3.24%

Fund Information

Inception date: 17 December 2005
 Fund type: Open - Ended fund
 Minimum Subscription: 500 units
 Sub / Red: Monthly
 Subscription Fees: 1%
 Management Fees: 1.5 % annually
 Custody Fees: 0.125% annually
 Fund manager: Al- Tijari Investment Company

Custodian: Gulf Custody Co.

Auditors: Deloitte Al Fahad Al Wazzan & Company

Fund Performance

Fund	S&P GCC Composite Price Index
NAV	---
YTD	(13.78)%
Since Inception	(46.90)%

Geographic Allocation

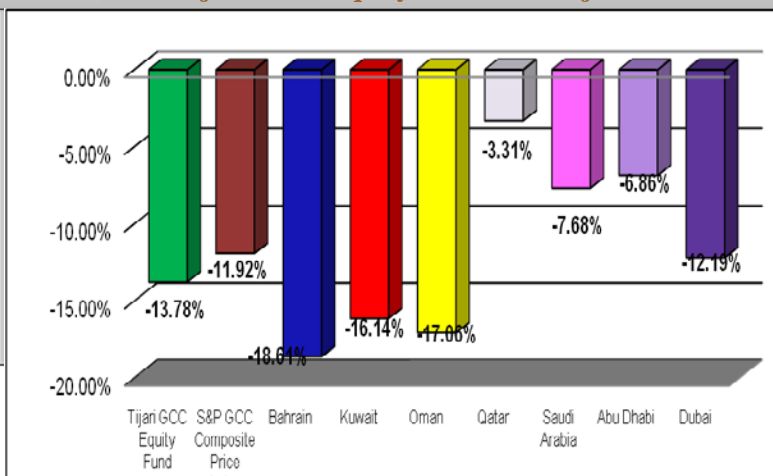
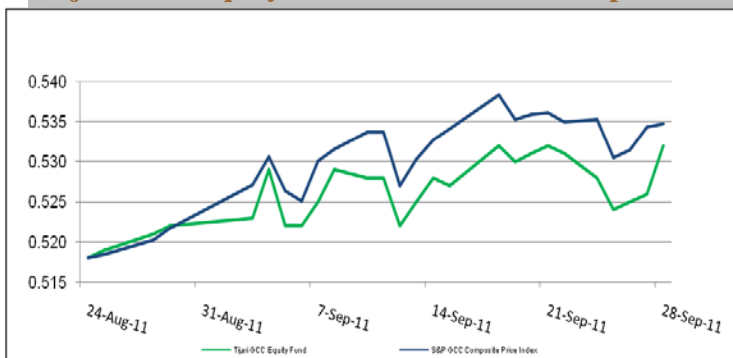
Qatar	32.52%
Saudi Arabia	20.26%
Kuwait	18.86%
Cash & Cash Equivalent	28.37%

Top Five Holdings

- 1 Qatar National Bank
- 2 Industries Qatar
- 3 Al Rajhi Bank
- 4 Saudi Telecom
- 5 Kuwait Finance House

Tijari GCC Equity Fund Vs. S&P GCC Composite Price Index

Tijari GCC Equity Fund Vs. Major Indices YTD



- **Benchmark:** S&P GCC Composite Price Index
- **Net assets:** 4.38Million
- **Currency:** Kuwaiti Dinar

Fund Manager : CBK Capital
 Sales Agent : Commercial Bank of Kuwait

