

# Tijari GCC Equity Fund

## Monthly Fact Sheet – November, 2011



### Fund Objective

To provide above average returns through diversifying its holdings between GCC countries. Targets liquidity, capital gains, and dividend distributions; Moreover, the Fund attempts to maintain lowest risk by lowering the correlation within the Fund holdings.

### Monthly Fund Performance

	Nov. 2010	Dec. 2010	Jan. 2011	Feb. 2011	Mar. 2011	April 2011	May 2011	June 2011	July 2011	August 2011	Sept. 2011	Oct 2011	Nov. 2011
Fund	0.51%	4.40%	2.59%	(9.95)%	0.88%	3.13%	(3.20)%	(1.92)%	(1.78)%	(6.33)%	2.70%	0.57%	2.62%
Index	1.13%	3.41%	0.80%	(6.73)%	2.86%	2.22%	(1.65)%	(1.48)%	(0.96)%	(6.48)%	3.24%	(0.37)%	0.25%

### Fund Information

Inception date	17 December 2005
Fund type	Open - Ended fund
Minimum Subscription	500 units
Sub / Red	Monthly
Subscription Fees	1%
Management Fees	1.5 % annually
Custody Fees	0.125% annually
Fund manager	Al- Tijari Investment Company
Custodian	Gulf Custody Co.
Auditors	Deloitte Al Fahad Al Wazzan & Company

### Fund Performance

<b>Fund</b>	S&P GCC Composite Price Index
NAV	KD 0.547
YTD	(11.35)%
Since Inception	(45.30)%
	(12.08)%

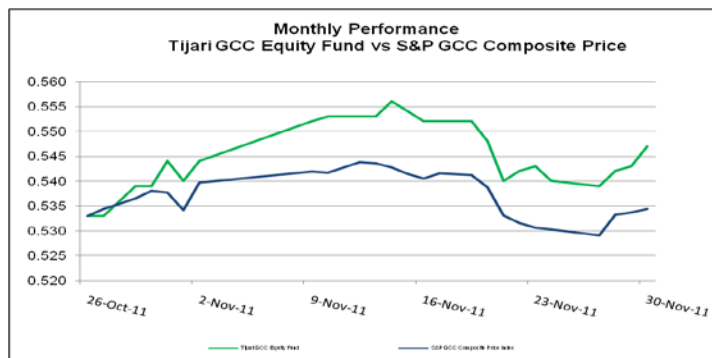
### Geographic Allocation

Qatar	57.44%
Saudi Arabia	18.97%
Kuwait	18.58%
Cash & Cash Equivalent	5.01%

### Top Five Holdings

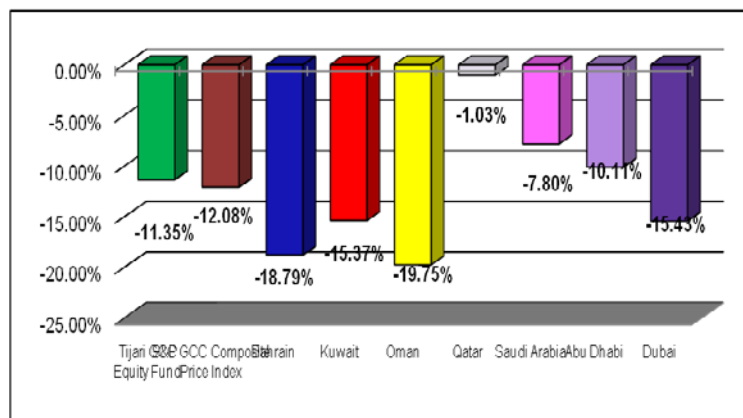
- 1 Qatar National Bank
- 2 Industries Qatar
- 3 National Bank of Kuwait
- 4 Al-Rajhi Bank
- 5 Saudi Telecom

### Tijari GCC Equity Fund Vs. S&P GCC Composite Price Index



- **Benchmark:** S&P GCC Composite Price Index
- **Net assets:** 2.60 Million
- **Currency:** Kuwaiti Dinar

### Tijari GCC Equity Fund Vs. Major Indices YTD



Fund Manager : CBK Capital  
Sales Agent : Commercial Bank of Kuwait

