

# Tijari GCC Equity Fund

## Monthly Fact Sheet – January, 2011



### Fund Objective

To provide above average returns through diversifying its holdings between GCC countries. Targets liquidity, capital gains, and dividend distributions; Moreover, the Fund attempts to maintain lowest risk by lowering the correlation within the Fund holdings.

### Monthly Fund Performance

|       | Jan 2010 | Feb 2010 | March 2010 | April 2010 | May 2010 | June 2010 | July 2010 | August 2010 | Sept. 2010 | Oct. 2010 | Nov. 2010 | Dec. 2010 | Jan 2011 |
|-------|----------|----------|------------|------------|----------|-----------|-----------|-------------|------------|-----------|-----------|-----------|----------|
| Fund  | (2.01)%  | 7.09%    | 6.62%      | (1.14)%    | (10.43)% | (1.31)%   | 2.85%     | 1.11%       | 5.85%      | 1.03%     | 0.51%     | 4.40%     | 2.59%    |
| Index | (1.13)%  | 6.43%    | 7.03%      | 0.54%      | (10.29)% | (2.88)%   | 3.72%     | (0.95)%     | 5.88%      | 1.54%     | 1.13%     | 3.41%     | 0.80%    |

### Fund Information

|                      |                                       |
|----------------------|---------------------------------------|
| Inception date       | 17 December 2005                      |
| Fund type            | Open - Ended fund                     |
| Minimum Subscription | 500 units                             |
| Sub / Red            | Monthly                               |
| Subscription Fees    | 1%                                    |
| Management Fees      | 1.5 % annually                        |
| Custody Fees         | 0.125% annually                       |
| Fund manager         | Al- Tijari Investment Company         |
| Custodian            | Gulf Custody Co.                      |
| Auditors             | Deloitte Al Fahad Al Wazzan & Company |

### Fund Performance

|                 | Fund     | GCC Investable 100 Index |
|-----------------|----------|--------------------------|
| NAV             | KD 0.633 | ---                      |
| YTD             | 2.59%    | 0.80%                    |
| Since Inception | (36.70)% |                          |

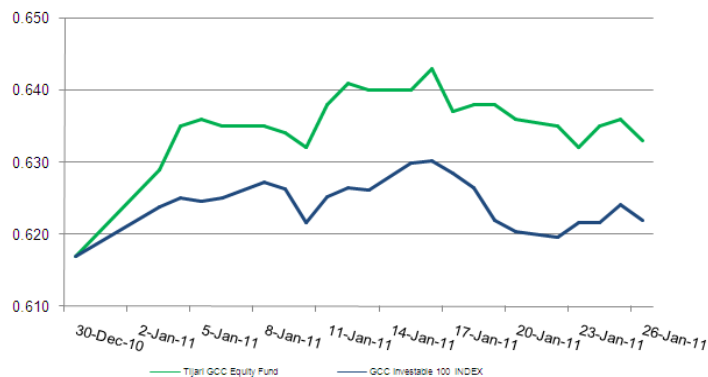
### Geographic Allocation

|                        |        |
|------------------------|--------|
| Qatar                  | 34.17% |
| Saudi Arabia           | 30.02% |
| Kuwait                 | 31.26% |
| Cash & Cash Equivalent | 4.55%  |

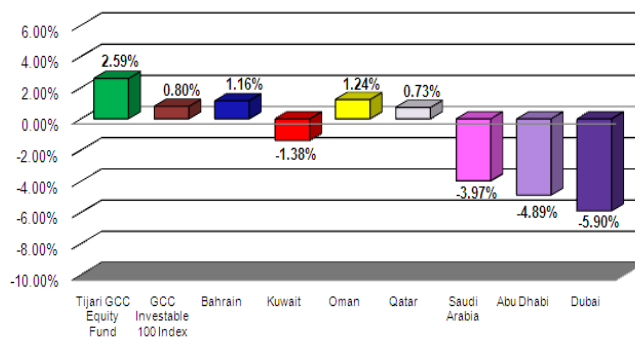
### Top Five Holdings

- 1 Industries Qatar
- 2 Qatar National Bank
- 3 Kuwait Finance House
- 4 Al Rajhi Bank
- 5 Saudi Telecom

### Tijari GCC Equity Fund Vs. GCC Investable 100 Index



### Tijari GCC Equity Fund Vs. Major Indices YTD



- **Benchmark:** GCC Investable 100 Index
- **Net assets:** 5.26 Million
- **Currency:** Kuwaiti Dinar

**Fund Manager :** CBK Capital  
**Sales Agent :** Commercial Bank of Kuwait

