

Tijari GCC Equity Fund

Monthly Fact sheet – January 2010



Fund Objective

To provide above average returns through diversifying its holdings between GCC countries. Targets liquidity, capital gains, and dividend distributions; Moreover, the Fund attempts to maintain lowest risk by lowering the correlation within the Fund holdings.

Monthly Fund Performance

	Jan. 09	Feb. 09	Mar. 09	Apr. 09	May 09	June 09	July 09	Aug. 09	Sept. 09	Oct. 09	Nov. 09	Dec. 09	Jan. 2010
Fund	(9.74)%	(11.27)%	12.96%	16.86%	14.23%	5.44%	0.50%	5.30%	0.94%	(3.27)%	(6.28)%	(5.84)%	(2.01)%
Index	(8.33)%	(6.86)%	5.89%	14.32%	9.37%	0.57%	2.71%	3.48%	6.16%	(0.08)%	(4.68)%	(2.99)%	(1.13)%

Fund Information

Fund Performance

Inception date	17 December 2005		Fund	MSCI GCC Index
Fund type	Open - Ended fund	NAV	KD 0.536	---
Minimum Subscription	500 units	YTD	(2.01)%	(1.13)%
Sub / Red	Monthly	Since Inception	(46.40)%	
Subscription Fees	1%			
Management Fees	1.5 % annually			
Custody Fees	0.125% annually			
Fund manager	Al- Tijari Investment Company			
Custodian	Gulf Custody Co.			
Auditors	Bader & Co PricewaterhouseCoopers			

Geographic Allocation

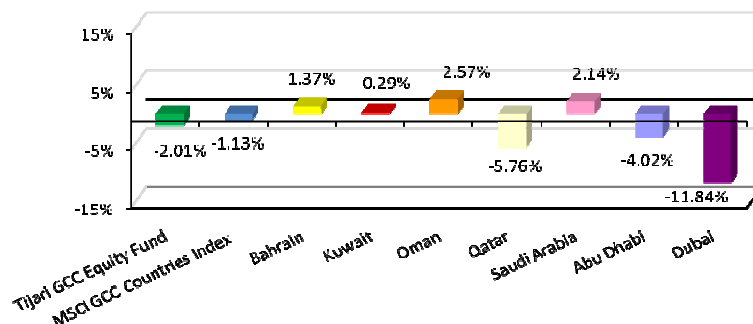
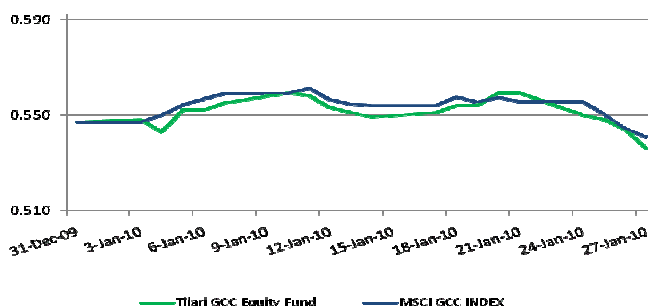
Top Five Holdings

Kuwait	34.59%
Saudi Arabia	33.23%
Qatar	24.95%
Cash & Cash Equivalent	7.23%

1	Industries Qatar
2	Saudi Telecom
3	Al Rajhi Bank
4	National Bank of Kuwait
5	Kuwait Finance House

Tijari GCC Equity Fund Vs. MSCI GCC Countries Index

Tijari GCC Equity Fund Vs. Major Indices YTD



- **Benchmark:** MSCI GCC Index
- **Net assets:** 4.6 Million
- **Currency:** Kuwaiti Dinar

Fund Manager : CBK Capital
Sales Agent : Commercial Bank of Kuwait

