

Tijari GCC Equity Fund

Monthly Fact sheet – December 2009



Fund Objective

To provide above average returns through diversifying its holdings between GCC countries. Targets liquidity, capital gains, and dividend distributions; Moreover, the Fund attempts to maintain lowest risk by lowering the correlation within the Fund holdings.

Monthly Fund Performance

	Dec.	Jan. 09	Feb. 09	Mar. 09	Apr. 09	May 09	June 09	July 09	Aug. 09	Sept. 09	Oct. 09	Nov. 09	Dec. 09
Fund	(0.42)%	(9.74)%	(11.27)%	12.96%	16.86%	14.23%	5.44%	0.50%	5.30%	0.94%	(3.27)%	(6.28)%	(5.84)%
Index	(0.68)%	(8.33)%	(6.86)%	5.89%	14.32%	9.37%	0.57%	2.71%	3.48%	6.16%	(0.08)%	(4.68)%	(2.99)%

Fund Information

Fund Performance

Inception date	17 December 2005		Fund	MSCI GCC Index
Fund type	Open - Ended fund	NAV	KD 0.548	---
Minimum Subscription	500 units	YTD	16.10%	18.76%
Sub / Red	Monthly	Since Inception	(45.20)%	
Subscription Fees	1%			
Management Fees	1.5 % annually			
Custody Fees	0.125% annually			
Fund manager	Al- Tijari Investment Company			
Custodian	Gulf Custody Co.			
Auditors	Bader & Co PricewaterhouseCoopers			

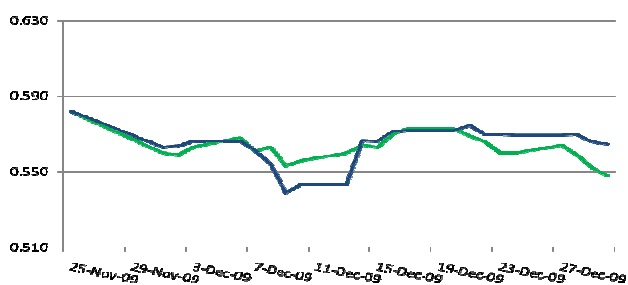
Geographic Allocation

Kuwait	38.45%
Saudi Arabia	33.85%
Qatar	25.80%
Cash & Cash Equivalent	1.90%

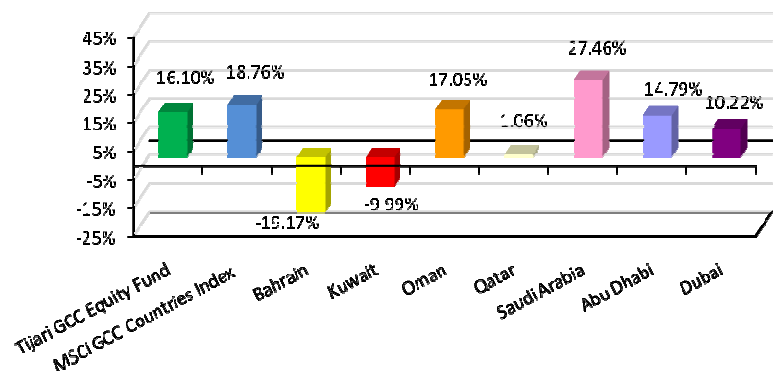
Top Five Holdings

1	Industries Qatar
2	Saudi Telecom
3	Kuwait Finance House
4	National Bank of Kuwait
5	Al Rajhi Bank

Tijari GCC Equity Fund Vs. MSCI GCC Countries Index



Tijari GCC Equity Fund Vs. Major Indices YTD



- *Benchmark: MSCI GCC Index*
- *Net assets: 4.8 Million*
- *Currency: Kuwaiti Dinar*

Fund Manager : CBK Capital
Sales Agent : Commercial Bank of Kuwait

