

# Tijari GCC Equity Fund

## Monthly Fact sheet – August 2009



### Fund Objective

To provide above average returns through diversifying its holdings between GCC countries. Targets liquidity, capital gains, and dividend distributions; Moreover, the Fund attempts to maintain lowest risk by lowering the correlation within the Fund holdings.

### Monthly Fund Performance

	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. 09	Feb. 09	Mar. 09	Apr. 09	May 09	June 09	July 09	Aug. 09
Fund	(3.80)%	(15.45)%	(21.25)%	(14.74)%	(0.42)%	(9.74)%	(11.27)%	12.96%	16.86%	14.23%	5.44%	0.50%	5.30%
Index	(2.36)%	(17.26)%	(22.96)%	(18.93)%	(0.68)%	(8.33)%	(6.86)%	5.89%	14.32%	9.37%	0.57%	2.71%	3.48%

### Fund Information

Inception date	17 December 2005
Fund type	Open - Ended fund
Minimum Subscription	500 units
Sub / Red	Monthly
Subscription Fees	1%
Management Fees	1.5 % annually
Custody Fees	0.125% annually
Fund manager	Al- Tijari Investment Company
Custodian	Gulf Custody Co.
Auditors	Bader & Co PricewaterhouseCoopers

### Fund Performance

NAV	Fund	MSCI GCC Index
YTD	KD 0.636	---
Since Inception	34.75%	21.63%
	(36.40)%	

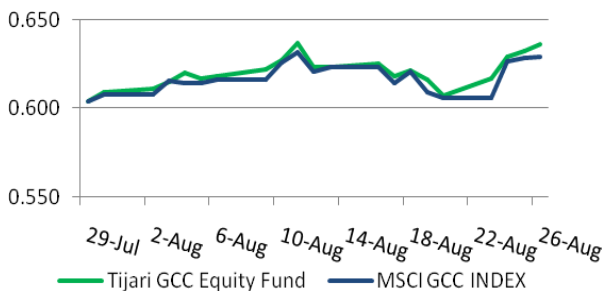
### Geographic Allocation

Kuwait	49.18%
Saudi Arabia	22.40%
Qatar	20.67%
Cash & Cash Equivalent	7.75%

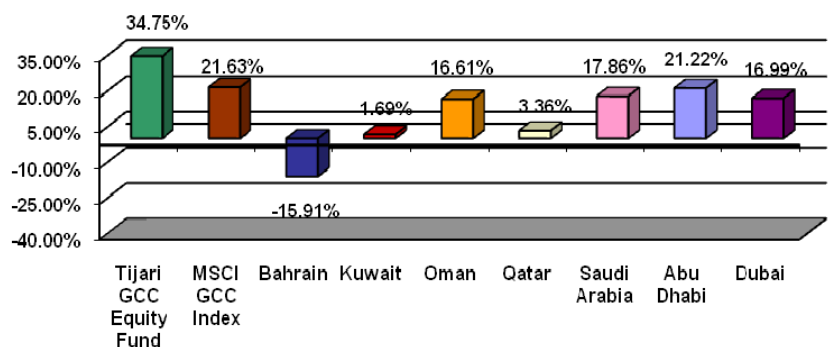
### Top Five Holdings

- 1 Saudi Telecom.
- 2 Qatar Industry
- 3 Zain
- 4 Agility
- 5 National Bank of Kuwait

### Tijari GCC Equity Fund Vs. MSCI GCC Countries Index



### Tijari GCC Equity Fund Vs. Major Indices YTD



- **Benchmark:** MSCI GCC Index
- **Net assets:** 5.6 Million
- **Currency:** Kuwaiti Dinar

**Fund Manager:** CBK Capital  
**Sales Agent:** Commercial Bank of Kuwait

