

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 DECEMBER 2008

KD 000's
Attributable to shareholders of the Bank
Reserves

	Share Capital	Proposed Bonus Shares	Treasury Shares	Share Premium	Statutory Reserve	General Reserve	Treasury Shares Reserve	Property Revaluation Reserve	Fair Valuation Reserve	Retained Earnings	Proposed Dividend	Minority Interest	Total
Balance 31/12/2006	115,376	5,769	(7,420)	66,791	57,688	17,927	48,297	19,344	38,883	35,981	85,955	-	484,591
Changes in fair value	-	-	-	-	-	-	-	-	17,011	-	-	-	17,011
Gain on disposal of "Available for sale" investments	-	-	-	-	-	-	-	-	(16,210)	(269)	-	-	(16,479)
Property revaluation gain	-	-	-	-	-	-	-	3,571	-	-	-	-	3,571
Net income / (expense) directly Recognised in equity	-	-	-	-	-	-	-	3,571	801	(269)	-	-	4,103
Net profit for the year	-	-	-	-	-	-	-	-	-	120,356	-	-	120,356
Total income	-	-	-	-	-	-	-	3,571	801	120,087	-	-	124,459
Treasury shares purchased	-	-	(23,557)	-	-	-	-	-	-	-	-	-	(23,557)
Treasury shares sold	-	-	23,754	-	-	-	3,945	-	-	-	-	-	27,699
Bonus shares issued	5,769	(5,769)	-	-	-	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	2,884	-	-	-	-	(2,884)	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	(221)	(85,955)	-	(86,176)
Proposed bonus shares	-	6,057	-	-	-	-	-	-	-	(6,057)	-	-	-
Proposed dividend	-	-	-	-	-	-	-	-	-	(102,534)	102,534	-	-
Balance 31/12/2007	121,145	6,057	(7,223)	66,791	60,572	17,927	52,242	22,915	39,684	44,372	102,534	-	527,016
Changes in fair value	-	-	-	-	-	-	-	-	(9,255)	-	-	-	(9,255)
Net Gain on disposal / impairment of "available for sale" investments	-	-	-	-	-	-	-	-	(22,882)	497	-	(165)	(22,550)
Property revaluation gain	-	-	-	-	-	-	-	2,421	-	-	-	-	2,421
Net income / (expense) directly recognised in equity	-	-	-	-	-	-	-	2,421	(32,137)	497	-	(165)	(29,384)
Net profit for the year	-	-	-	-	-	-	-	-	-	100,655	-	75	100,730
Total income	-	-	-	-	-	-	-	2,421	(32,137)	101,152	-	(90)	71,346
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	781	781
Treasury shares purchased	-	-	(102,167)	-	-	-	-	-	-	-	-	-	(102,167)
Treasury shares sold	-	-	109,390	-	-	-	(6,639)	-	-	-	-	-	102,751
Bonus shares issued	6,057	(6,057)	-	-	-	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	3,029	-	-	-	-	(3,029)	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	200	(102,534)	-	(102,334)
Proposed dividend	-	-	-	-	-	-	-	-	-	(50,881)	50,881	-	-
Balance 31/12/2008	127,202	-	-	66,791	63,601	17,927	45,603	25,336	7,547	91,814	50,881	691	497,393