

CONSOLIDATED STATEMENT OF INCOME

YEAR ENDED 31 DECEMBER 2009

	Note	2009 KD 000's	2008 KD 000's
Interest income	15	173,699	257,169
Interest expense	16	(69,647)	(140,601)
NET INTEREST INCOME		104,052	116,568
Fees and commissions		30,004	31,551
Fund management fees		1,255	2,097
Dividend income		2,422	5,824
Net gain from dealing in foreign currencies		2,483	5,909
Net gain from investment securities	17	18,603	34,642
Share of results of associate	8	(2,345)	-
Other operating income	18	832	1,397
OPERATING INCOME		157,306	197,988
Staff		(18,157)	(18,642)
General and administration	19	(5,505)	(13,266)
Depreciation & amortisation		(2,672)	(2,889)
OPERATING EXPENSES		(26,334)	(34,797)
PROFIT BEFORE PROVISIONS		130,972	163,191
Impairment and other provisions	20	(130,814)	(57,689)
PROFIT FROM OPERATIONS		158	105,502
Taxes and contributions	21	(6)	(4,554)
Directors' fees		-	(218)
NET PROFIT FOR THE YEAR		152	100,730
Profit attributable to:			
Shareholders of the Parent Bank		146	100,655
Non-controlling interests		6	75
		152	100,730
Earnings per share attributable to shareholders of the Parent Bank (fils)	22	0.1	80.6

The attached notes 1 to 31 form part of these consolidated financial statements.